

Prudential and treasury indicators 2022/23

Prudential and Treasury Indicators are relevant for the purposes of setting an integrated treasury management strategy and require the approval of the Council. The table below shows the actual performance in relation to the indicators in 2022/23 and compares the outturn in 2022/23 with the original estimates approved in February 2022. Further details on capital expenditure outturn will be reported to the Executive in July 2023.

The Council is also required to indicate if it has adopted the CIPFA Code of Practice on Treasury Management. The Code (published in 2009 and updated in 2011, 2017 and then again in 2021) was adopted by full Council on 15 February 2010.

Prudential indicators	2021/22	2022/23	2022/23
	Actual	Estimate	Actual
Total capital expenditure	£19.3m	£70.8m	£21.0m*
Ratio of financing costs to net revenue stream	0.0%	0.0%	0.0%
<u>Net borrowing requirement (for Bromley, net investments)</u>			
Brought forward as at 1 April	£380.1m	£377.7m	£377.7m
Carried forward as at 31 March	£377.7m	£343.8m	£344.0m
In-year borrowing requirement (for Bromley, movement in net investments)	- £2.4m	- £33.9m	- £33.7m
Capital Financing Requirement (CFR) as at 31 March	£31.0m	£29.9m	£29.9m*
	£ p	£ p	£ p
Incremental impact of capital investment decisions - increase in council tax (Band D) per annum	-	-	-

* Figure based on final draft outturn.

Treasury management indicators	2021/22	2022/23	2022/23
	Actual	Estimate	Actual
<u>Authorised limit for external debt</u>			
Borrowing	£30.0m	£30.0m	£30.0m
Other long-term liabilities	£30.0m	£30.0m	£30.0m
Total	£60.0m	£60.0m	£60.0m
<u>Operational boundary for external debt</u>			
Borrowing	£10.0m	£10.0m	£10.0m
Other long-term liabilities	£30.0m	£30.0m	£30.0m
Total	£40.0m	£40.0m	£40.0m
Actual external debt	£31.0m	£29.9m	£29.9m*
Upper limit for fixed rate interest exposure	100.0%	100.0%	100.0%
Upper limit for variable rate interest exposure	20.0%	20.0%	20.0%
Upper limit for total principal sums invested for more than 364 days beyond year-end dates	£170.0m	£170.0m	£170.0m

* Figure based on final draft outturn.